

TIMBER MARKETING & MANAGEMENT INC.

Professional Forestry Consultants

P.O. Box 396
 Chesterfield, VA 23832
 Ph (804) 796-9622
 Fax (804) 796-9693
 www.tmmva.com

| | |
|------------------|-------------------------|
| Sale Date: | January 14, 2021 |
| Time: | 11:00 a.m. |
| Day: | Thursday |
| Total Vol./Acre: | 12,286 B. F. |
| Pine Vol/Tree: | 322 B. F. |
| Hdwd. Vol/Tree: | 270 B. F. |

**CLEAR- CUT SALE
 EXCELLENT QUALITY HARDWOOD TIMBER**

Having been employed by **Kings Place LLC** we solicit bids on all merchantable timber on **123 +/- acres** and blue marked timber only in the SMZ's on **18 +/- acres** in **King William County, Virginia** and as shown on the attached map.

PULPWOOD

We made a 4% plot cruise of the pulpwood trees to be harvested. Our estimate of their volume is:

| <u>Pulpwood</u> | <u>Cords</u> | <u>Tons</u> |
|-----------------|--------------|--------------|
| Pine | 14 | 36 |
| Soft Hardwood | 189 | 491 |
| Hard Hardwood | <u>219</u> | <u>569</u> |
| Total: | 422 | 1,097 |

SAWTIMBER

We have made a 100% count of the sawtimber-size trees to be harvested. Our estimate of their volume is:

| <u>Sawtimber</u> | | | |
|------------------|---------|---------------|------------------------------------|
| Poplar | 520,500 | Scarlet Oak | 11,300 |
| White Oak | 328,800 | Ash | 9,800 |
| Loblolly Pine | 208,600 | Maple | 8,100 |
| Gum | 143,900 | Hackberry | 5,300 |
| Red Oak | 133,000 | Cedar | 1,400 |
| Hickory | 57,600 | Elm | 1,300 |
| Northern Red Oak | 37,400 | Black Cherry | 300 |
| Beech | 22,700 | Holly | <u>200</u> |
| Sycamore | 21,000 | Total: | 1,511,200 BF Int 1/4" Scale |

The above volumes are not guaranteed; however, care was taken in the field to assemble the above tables. You should note how your utilization practices may vary from the above and make any necessary adjustments.

VENEER

Included in the volumes are high quality trees that, from our review, will be of high enough quality that a veneer cut can be obtained. The veneer volume is estimated to be:

| | | |
|------------------|--------------|-----------------------|
| Red | 88 | BF Doyle Scale |
| White Oak | 5,231 | BF Doyle Scale |

CONDITIONS


1. The landowner assumes responsibility for compliance with the Virginia State Seed Tree Law.
2. A period of time of 24 months will be allowed to cut and remove the timber.
3. Marked and numbered black walnut tress are being sold separately and **ARE NOT** part of this timber sale.
4. Roads **must** be maintained and restored to their original condition upon completion of the logging. Any newly constructed roads and decks must be left in a graded condition and must be seeded upon completion of logging. Any newly constructed haul roads, skid roads and log decks and all logging operations must be in accordance with the guidelines set out in the **Best Management Practices Manual** of the Virginia Department of Forestry.
5. No tops or laps will be allowed to remain in the streams, fields, buffers or over cutting boundaries. They must be pulled back immediately.
6. Only the blue marked trees are to be cut from Streamside Management Zones.
7. No logging will be permitted during excessively wet weather conditions as determined by Timber Marketing & Management, Inc. If logging is halted due to weather conditions, then an extension of time equal to the time lost will be granted.
8. A \$4,000.00 performance bond will be paid at closing and held by Timber Marketing & Management, Inc. to insure compliance with all BMP requirements, road maintenance and conditions of the Timber Purchase Contract.

Only sealed bids will be accepted and owners reserve the right to reject any or all bids. BIDS SHOULD BE SUBMITTED PRIOR TO THE TIME OF BID OPENING AND CAN BE SUBMITTED VIA: Mail to: Timber Marketing & Management, Inc. P. O. Box 396, Chesterfield, Virginia 23832 **OR** hand delivered to 9520 Ironbridge Road, Chesterfield, Virginia **OR** telephoned in to 804-796-9622 **OR** faxed to 804-796-9693 **OR** emailed to tmm4u@aol.com Bids must be made on a lump-sum basis and must be received at this address no later than the posted bid date and time as shown on the cover. Closing shall take place within 21 days of bid acceptance.

There will be no scheduled show trip of the tract; however, you may call and set an appointment or you may inspect the property at your own leisure.

An electronic copy of this sale notice, including maps and volumes, is available for download and viewing on our website at www.tmmva.com under the Timber Sale Notices section.

Sincerely,
Timber Marketing & Management, Inc.


Stepehn P. Lindberg, President
804-512-3578 mobile
804-796-9622 office

Kings Place LLC

Timber Marketing & Management, Inc.

Professional Forestry Consultants

P.O. Box 396

Chesterfield, VA 23832-0000

Phone: (804) 796-9622 • Fax: (804) 796-9693

Pulpwood Cruise: 4.0%
 Sawtimber Cruise: 100.0%
 Veneer Cruise: 100.0%

Cruise Date: Tuesday, November 10, 2020
 Owner's Name: Kings Place LLC
 County/State: King William County, VA
 Acreage: 123+/-
 Cruise Type: Tree Count
 Harvest Type: Clear Cut
 Total BF/Acre: 12,286
 Pine Vol/Tree: 322.1
 Hardwood Vol/Tree: 269.8

Volume Legend:

- 1) Diameters shown in inches (DBH)
- 2) Logs measured in 16' increments
- 3) Sawtimber volumes are shown in thousands of board feet (MBF)
- 4) Volume scale used for each species of sawtimber is noted
- 5) Pulpwood volumes are shown in standard cords (128 cubic feet)

Comments:

Pulpwood

Standard Cord

Wood Classification

| DBH | Pine | | Soft Hardwood | | Hard Hardwood | | Cedar | |
|--------------|------------|-----------|---------------|------------|---------------|------------|---------|--------|
| | # Trees | Volume | # Trees | Volume | # Trees | Volume | # Trees | Volume |
| 6 | 25 | 1 | 950 | 37 | 900 | 35 | | |
| 8 | 50 | 5 | 1,000 | 79 | 525 | 41 | | |
| 10 | 50 | 8 | 400 | 53 | 925 | 123 | | |
| 12 | | | 100 | 20 | 100 | 20 | | |
| Total | 125 | 14 | 2,450 | 189 | 2,450 | 219 | | |

Ash - Sawtimber

International 1/4 Scale

Number of Logs

| DBH | 1-Log | 2-Log | 3-Log | 4-Log | 5-Log | # Trees | Volume | % of Total |
|--------------|-----------|-----------|----------|-------|-------|-----------|------------|------------|
| 12 | 6 | | | | | 6 | 0.3 | 3.4% |
| 14 | 6 | 4 | | | | 10 | 1.1 | 10.8% |
| 16 | 4 | 7 | | | | 11 | 1.8 | 18.1% |
| 18 | 1 | 4 | | | | 5 | 1.1 | 11.6% |
| 20 | 4 | 3 | 1 | | | 8 | 2.1 | 21.3% |
| 22 | | 2 | | | | 2 | 0.8 | 7.9% |
| 24 | | 1 | 1 | | | 2 | 1.1 | 11.3% |
| 28 | | 1 | | | | 1 | 0.7 | 6.7% |
| 32 | | 1 | | | | 1 | 0.9 | 8.9% |
| Total | 21 | 23 | 2 | | | 46 | 9.8 | |

Beech - Sawtimber

International 1/4 Scale

Number of Logs

| DBH | 1-Log | 2-Log | 3-Log | 4-Log | 5-Log | # Trees | Volume | % of Total |
|--------------|------------|-----------|-------|-------|-------|------------|-------------|------------|
| 12 | 18 | | | | | 18 | 1.0 | 4.4% |
| 14 | 28 | | | | | 28 | 2.3 | 10.2% |
| 16 | 35 | 4 | | | | 39 | 4.7 | 20.6% |
| 18 | 29 | 4 | | | | 33 | 5.2 | 22.8% |
| 20 | 16 | 3 | | | | 19 | 3.8 | 16.9% |
| 22 | 10 | 3 | | | | 13 | 3.4 | 14.9% |
| 24 | 2 | 1 | | | | 3 | 1.0 | 4.4% |
| 26 | 2 | | | | | 2 | 0.6 | 2.8% |
| 28 | | 1 | | | | 1 | 0.7 | 2.9% |
| Total | 140 | 16 | | | | 156 | 22.7 | |

Black Cherry - Sawtimber

International 1/4 Scale

Number of Logs

| DBH | 1-Log | 2-Log | 3-Log | 4-Log | 5-Log | # Trees | Volume | % of Total |
|--------------|----------|-------|-------|-------|-------|----------|------------|------------|
| 14 | 1 | | | | | 1 | 0.1 | 31.4% |
| 20 | 1 | | | | | 1 | 0.2 | 68.6% |
| Total | 2 | | | | | 2 | 0.3 | |

Cedar - Sawtimber

International 1/4 Scale

Number of Logs

| DBH | 1-Log | 2-Log | 3-Log | 4-Log | 5-Log | # Trees | Volume | % of Total |
|--------------|-----------|-------|-------|-------|-------|-----------|------------|------------|
| 12 | 6 | | | | | 6 | 0.3 | 23.9% |
| 14 | 5 | | | | | 5 | 0.4 | 29.5% |
| 16 | 2 | | | | | 2 | 0.2 | 15.9% |
| 18 | 3 | | | | | 3 | 0.4 | 30.7% |
| Total | 16 | | | | | 16 | 1.4 | |

Elm - Sawtimber

International 1/4 Scale

Number of Logs

| DBH | 1-Log | 2-Log | 3-Log | 4-Log | 5-Log | # Trees | Volume | % of Total |
|--------------|-----------|----------|-------|-------|-------|-----------|------------|------------|
| 12 | 2 | | | | | 2 | 0.1 | 8.6% |
| 14 | 6 | | | | | 6 | 0.5 | 38.2% |
| 16 | 2 | | | | | 2 | 0.2 | 17.2% |
| 18 | | 1 | | | | 1 | 0.2 | 19.0% |
| 22 | 1 | | | | | 1 | 0.2 | 17.0% |
| Total | 11 | 1 | | | | 12 | 1.3 | |

Gum - Sawtimber

International 1/4 Scale

Number of Logs

| DBH | 1-Log | 2-Log | 3-Log | 4-Log | 5-Log | # Trees | Volume | % of Total |
|--------------|------------|------------|------------|----------|-------|------------|--------------|------------|
| 12 | 203 | | | | | 203 | 11.4 | 7.9% |
| 14 | 79 | 163 | | | | 242 | 29.5 | 20.5% |
| 16 | 19 | 112 | 60 | | | 191 | 38.8 | 26.9% |
| 18 | 8 | 45 | 46 | 1 | | 100 | 28.2 | 19.6% |
| 20 | 5 | 13 | 34 | 1 | | 53 | 20.0 | 13.9% |
| 22 | | 4 | 9 | | | 13 | 6.3 | 4.4% |
| 24 | 1 | 5 | 5 | | | 11 | 5.8 | 4.1% |
| 26 | | 4 | | 1 | | 5 | 3.2 | 2.2% |
| 30 | | 1 | | | | 1 | 0.8 | 0.5% |
| Total | 315 | 347 | 154 | 3 | | 819 | 143.9 | |

Kings Place LLC

Timber Marketing & Management, Inc.

Cruise Date: Tuesday, November 10, 2020
 Owner's Name: Kings Place LLC
 County/State: King William County, VA

Hackberry - Sawtimber International 1/4 Scale

| Number of Logs | | | | | | | | | |
|----------------|-----------|----------|-------|-------|-------|-----------|------------|------------|--|
| DBH | 1-Log | 2-Log | 3-Log | 4-Log | 5-Log | # Trees | Volume | % of Total | |
| 12 | 7 | | | | | 7 | 0.4 | 7.4% | |
| 14 | 7 | 1 | | | | 8 | 0.7 | 13.6% | |
| 16 | 7 | | | | | 7 | 0.8 | 14.8% | |
| 18 | 4 | 3 | | | | 7 | 1.3 | 24.8% | |
| 20 | 3 | 1 | | | | 4 | 0.9 | 16.1% | |
| 22 | 2 | | | | | 2 | 0.4 | 8.3% | |
| 24 | 3 | | | | | 3 | 0.8 | 15.0% | |
| Total | 33 | 5 | | | | 38 | 5.3 | | |

Maple - Sawtimber International 1/4 Scale

| Number of Logs | | | | | | | | | |
|----------------|-----------|-----------|-------|-------|-------|-----------|------------|------------|--|
| DBH | 1-Log | 2-Log | 3-Log | 4-Log | 5-Log | # Trees | Volume | % of Total | |
| 12 | 10 | | | | | 10 | 0.6 | 6.9% | |
| 14 | 10 | | | | | 10 | 0.8 | 10.3% | |
| 16 | 9 | 5 | | | | 14 | 2.0 | 24.3% | |
| 18 | 1 | 4 | | | | 5 | 1.1 | 14.1% | |
| 20 | 2 | 2 | | | | 4 | 1.0 | 12.3% | |
| 22 | | 5 | | | | 5 | 1.9 | 24.0% | |
| 28 | | 1 | | | | 1 | 0.7 | 8.1% | |
| Total | 32 | 17 | | | | 49 | 8.1 | | |

Hickory - Sawtimber International 1/4 Scale

| Number of Logs | | | | | | | | | |
|----------------|------------|------------|-----------|-------|-------|------------|-------------|------------|--|
| DBH | 1-Log | 2-Log | 3-Log | 4-Log | 5-Log | # Trees | Volume | % of Total | |
| 12 | 86 | | | | | 86 | 4.8 | 8.4% | |
| 14 | 41 | 69 | | | | 110 | 13.1 | 22.8% | |
| 16 | 16 | 43 | 14 | | | 73 | 13.5 | 23.5% | |
| 18 | 6 | 26 | 10 | | | 42 | 10.7 | 18.5% | |
| 20 | 2 | 11 | 9 | | | 22 | 7.7 | 13.3% | |
| 22 | 1 | 7 | 6 | | | 14 | 6.1 | 10.6% | |
| 24 | | 2 | | | | 2 | 0.9 | 1.6% | |
| 26 | | | 1 | | | 1 | 0.8 | 1.3% | |
| Total | 152 | 158 | 40 | | | 350 | 57.6 | | |

Northern Red Oak - Sawtimber International 1/4 Scale

| Number of Logs | | | | | | | | | |
|----------------|-----------|-----------|-----------|-------|-------|------------|-------------|------------|--|
| DBH | 1-Log | 2-Log | 3-Log | 4-Log | 5-Log | # Trees | Volume | % of Total | |
| 12 | 7 | 3 | | | | 10 | 0.7 | 1.8% | |
| 14 | 6 | 2 | 1 | | | 9 | 1.0 | 2.6% | |
| 16 | 3 | 11 | 1 | | | 15 | 2.7 | 7.2% | |
| 18 | | 13 | 3 | | | 16 | 4.2 | 11.3% | |
| 20 | | 14 | 7 | | | 21 | 7.4 | 19.7% | |
| 22 | | 10 | 5 | | | 15 | 6.5 | 17.4% | |
| 24 | 1 | 4 | 3 | | | 8 | 4.1 | 10.9% | |
| 26 | | 1 | 1 | | | 2 | 1.3 | 3.5% | |
| 28 | | 3 | 1 | | | 4 | 2.9 | 7.7% | |
| 30 | | 2 | 2 | | | 4 | 3.6 | 9.7% | |
| 36 | | 1 | | | | 1 | 1.1 | 3.0% | |
| 40 | | | 1 | | | 1 | 2.0 | 5.3% | |
| Total | 17 | 64 | 25 | | | 106 | 37.4 | | |

Holly - Sawtimber International 1/4 Scale

| Number of Logs | | | | | | | | | |
|----------------|----------|-------|-------|-------|-------|----------|------------|------------|--|
| DBH | 1-Log | 2-Log | 3-Log | 4-Log | 5-Log | # Trees | Volume | % of Total | |
| 12 | 2 | | | | | 2 | 0.1 | 57.4% | |
| 14 | 1 | | | | | 1 | 0.1 | 42.6% | |
| Total | 3 | | | | | 3 | 0.2 | | |

Poplar - Sawtimber International 1/4 Scale

| Number of Logs | | | | | | | | | |
|----------------|------------|------------|------------|------------|----------|--------------|--------------|------------|--|
| DBH | 1-Log | 2-Log | 3-Log | 4-Log | 5-Log | # Trees | Volume | % of Total | |
| 12 | 96 | 2 | | | | 98 | 5.6 | 1.1% | |
| 14 | 25 | 97 | 17 | | | 139 | 18.9 | 3.6% | |
| 16 | 16 | 57 | 102 | | | 175 | 38.7 | 7.4% | |
| 18 | 5 | 59 | 104 | 15 | | 183 | 56.3 | 10.8% | |
| 20 | 2 | 30 | 111 | 28 | | 171 | 71.5 | 13.7% | |
| 22 | 8 | 26 | 84 | 18 | | 136 | 67.7 | 13.0% | |
| 24 | 3 | 15 | 71 | 27 | | 116 | 74.4 | 14.3% | |
| 26 | 1 | 13 | 55 | 17 | | 86 | 65.6 | 12.6% | |
| 28 | | 12 | 35 | 11 | 1 | 59 | 52.8 | 10.2% | |
| 30 | | | 19 | 4 | | 23 | 25.0 | 4.8% | |
| 32 | | 4 | 11 | 2 | | 17 | 19.8 | 3.8% | |
| 34 | | 1 | 7 | 2 | | 10 | 14.1 | 2.7% | |
| 36 | | | 4 | | | 4 | 6.3 | 1.2% | |
| 38 | | | 1 | | | 1 | 1.8 | 0.3% | |
| 40 | | | 1 | | | 1 | 2.0 | 0.4% | |
| Total | 156 | 316 | 622 | 124 | 1 | 1,219 | 520.5 | | |

Loblolly Pine - Sawtimber International 1/4 Scale

| Number of Logs | | | | | | | | | |
|----------------|-----------|------------|------------|------------|----------|------------|--------------|------------|--|
| DBH | 1-Log | 2-Log | 3-Log | 4-Log | 5-Log | # Trees | Volume | % of Total | |
| 10 | 16 | 2 | | | | 18 | 0.7 | 0.3% | |
| 12 | 16 | 27 | 25 | | | 68 | 6.4 | 3.1% | |
| 14 | 6 | 28 | 58 | 7 | | 99 | 16.7 | 8.0% | |
| 16 | 2 | 15 | 89 | 18 | | 124 | 31.3 | 15.0% | |
| 18 | | 14 | 75 | 29 | 1 | 119 | 40.7 | 19.5% | |
| 20 | 1 | 6 | 61 | 30 | | 98 | 43.5 | 20.8% | |
| 22 | | 4 | 36 | 20 | | 60 | 33.3 | 16.0% | |
| 24 | 1 | 2 | 21 | 8 | | 32 | 20.9 | 10.0% | |
| 26 | | 2 | 6 | 2 | | 10 | 7.6 | 3.6% | |
| 28 | | 1 | 5 | | | 6 | 5.2 | 2.5% | |
| 30 | | | 1 | | | 1 | 1.1 | 0.5% | |
| 32 | | | 1 | | | 1 | 1.2 | 0.6% | |
| Total | 42 | 101 | 378 | 114 | 1 | 636 | 208.6 | | |

Kings Place LLC

Timber Marketing & Management, Inc.

Cruise Date: Tuesday, November 10, 2020
 Owner's Name: Kings Place LLC
 County/State: King William County, VA

Red Oak - Sawtimber International 1/4 Scale

| Number of Logs | | | | | | | | |
|----------------|------------|------------|-----------|-------|-------|------------|--------------|------------|
| DBH | 1-Log | 2-Log | 3-Log | 4-Log | 5-Log | # Trees | Volume | % of Total |
| 12 | 72 | | | | | 72 | 4.0 | 3.0% |
| 14 | 31 | 41 | | | | 72 | 8.4 | 6.3% |
| 16 | 33 | 62 | 12 | | | 107 | 18.5 | 13.9% |
| 18 | 12 | 54 | 19 | | | 85 | 21.5 | 16.2% |
| 20 | 10 | 39 | 14 | | | 63 | 20.0 | 15.1% |
| 22 | 3 | 38 | 9 | | | 50 | 20.1 | 15.1% |
| 24 | | 7 | 8 | | | 15 | 8.4 | 6.3% |
| 26 | | 14 | 10 | | | 24 | 15.5 | 11.6% |
| 28 | | 2 | 5 | | | 7 | 5.8 | 4.4% |
| 30 | | 2 | | | | 2 | 1.5 | 1.1% |
| 32 | | 1 | 1 | | | 2 | 2.1 | 1.6% |
| 34 | | | 1 | | | 1 | 1.4 | 1.0% |
| 36 | | 1 | 2 | | | 3 | 4.3 | 3.2% |
| 40 | | 1 | | | | 1 | 1.4 | 1.1% |
| Total | 161 | 262 | 81 | | | 504 | 133.0 | |

White Oak - Sawtimber International 1/4 Scale

| Number of Logs | | | | | | | | |
|----------------|------------|------------|------------|----------|-------|--------------|--------------|------------|
| DBH | 1-Log | 2-Log | 3-Log | 4-Log | 5-Log | # Trees | Volume | % of Total |
| 12 | 218 | | | | | 218 | 12.2 | 3.7% |
| 14 | 110 | 145 | 1 | | | 256 | 29.8 | 9.1% |
| 16 | 80 | 179 | 36 | | | 295 | 52.2 | 15.9% |
| 18 | 25 | 172 | 45 | | | 242 | 61.4 | 18.7% |
| 20 | 10 | 129 | 42 | 1 | | 182 | 60.8 | 18.5% |
| 22 | 5 | 90 | 20 | | | 115 | 46.5 | 14.1% |
| 24 | 1 | 45 | 9 | | | 55 | 27.2 | 8.3% |
| 26 | 3 | 20 | 11 | | | 34 | 20.5 | 6.2% |
| 28 | 2 | 9 | 5 | | | 16 | 11.1 | 3.4% |
| 30 | | 3 | | | | 3 | 2.3 | 0.7% |
| 32 | | 1 | | | | 1 | 0.9 | 0.3% |
| 34 | | | 2 | | | 2 | 2.8 | 0.8% |
| 38 | | 1 | | | | 1 | 1.3 | 0.4% |
| Total | 454 | 794 | 171 | 1 | | 1,420 | 328.8 | |

Scarlet Oak - Sawtimber International 1/4 Scale

| Number of Logs | | | | | | | | |
|----------------|----------|-----------|----------|-------|-------|-----------|-------------|------------|
| DBH | 1-Log | 2-Log | 3-Log | 4-Log | 5-Log | # Trees | Volume | % of Total |
| 14 | | 1 | | | | 1 | 0.1 | 1.2% |
| 16 | 2 | 3 | | | | 5 | 0.8 | 7.0% |
| 18 | 1 | 3 | 1 | | | 5 | 1.2 | 10.8% |
| 20 | | 2 | 1 | | | 3 | 1.1 | 9.3% |
| 22 | | 5 | 1 | | | 6 | 2.5 | 21.8% |
| 24 | | 1 | 1 | | | 2 | 1.1 | 9.8% |
| 26 | | 1 | 2 | | | 3 | 2.1 | 18.5% |
| 32 | | | 2 | | | 2 | 2.4 | 21.5% |
| Total | 3 | 16 | 8 | | | 27 | 11.3 | |

Sycamore - Sawtimber International 1/4 Scale

| Number of Logs | | | | | | | | |
|----------------|-----------|-----------|----------|-------|-------|-----------|-------------|------------|
| DBH | 1-Log | 2-Log | 3-Log | 4-Log | 5-Log | # Trees | Volume | % of Total |
| 12 | 8 | | | | | 8 | 0.4 | 2.1% |
| 14 | 7 | 3 | | | | 10 | 1.0 | 4.8% |
| 16 | 3 | 2 | 2 | | | 7 | 1.2 | 5.8% |
| 18 | 3 | 5 | | | | 8 | 1.7 | 8.0% |
| 20 | | 8 | 1 | | | 9 | 2.9 | 14.0% |
| 22 | | 12 | 2 | | | 14 | 5.7 | 27.1% |
| 24 | 1 | 7 | 2 | | | 10 | 4.8 | 23.0% |
| 26 | 1 | 1 | | | | 2 | 0.9 | 4.2% |
| 28 | | 1 | 1 | | | 2 | 1.6 | 7.4% |
| 30 | | 1 | | | | 1 | 0.8 | 3.6% |
| Total | 23 | 40 | 8 | | | 71 | 21.0 | |

Kings Place LLC

Timber Marketing & Management, Inc.

Cruise Date: Tuesday, November 10, 2020
 Owner's Name: Kings Place LLC
 County/State: King William County, VA

Sawtimber Volume by Timber Type

| Timber Type | # Trees | Volume | Avg BF/Tree | % of Total |
|--------------|--------------|----------------|--------------|------------|
| Hardwood | 4,822 | 1,301.2 | 269.8 | 86.1% |
| Pine | 652 | 210.0 | 322.1 | 13.9% |
| Total | 5,474 | 1,511.2 | 276.1 | |

Sawtimber Volume by DBH

| DBH | # Trees | Volume | Avg BF/Tree | % of Total |
|--------------|--------------|----------------|--------------|------------|
| 10 | 18 | 0.7 | 38.6 | 0.0% |
| 12 | 814 | 48.3 | 59.4 | 3.2% |
| 14 | 1,007 | 124.6 | 123.7 | 8.2% |
| 16 | 1,067 | 207.5 | 194.5 | 13.7% |
| 18 | 854 | 235.4 | 275.6 | 15.6% |
| 20 | 658 | 242.8 | 369.0 | 16.1% |
| 22 | 446 | 201.4 | 451.6 | 13.3% |
| 24 | 259 | 150.6 | 581.6 | 10.0% |
| 26 | 169 | 118.0 | 698.4 | 7.8% |
| 28 | 97 | 81.4 | 838.7 | 5.4% |
| 30 | 35 | 35.0 | 1,000.3 | 2.3% |
| 32 | 24 | 27.2 | 1,135.2 | 1.8% |
| 34 | 13 | 18.2 | 1,400.1 | 1.2% |
| 36 | 8 | 11.7 | 1,458.5 | 0.8% |
| 38 | 2 | 3.0 | 1,514.0 | 0.2% |
| 40 | 3 | 5.4 | 1,785.7 | 0.4% |
| Total | 5,474 | 1,511.2 | 276.1 | |

Sawtimber Volume by Species

| Species | # Trees | Volume | Avg BF/Tree | % of Total |
|------------------|--------------|----------------|--------------|------------|
| Ash | 46 | 9.8 | 213.4 | 0.6% |
| Beech | 156 | 22.7 | 145.3 | 1.5% |
| Black Cherry | 2 | 0.3 | 132.0 | 0.0% |
| Cedar | 16 | 1.4 | 87.9 | 0.1% |
| Elm | 12 | 1.3 | 108.6 | 0.1% |
| Gum | 819 | 143.9 | 175.7 | 9.5% |
| Hackberry | 38 | 5.3 | 139.9 | 0.4% |
| Hickory | 350 | 57.6 | 164.7 | 3.8% |
| Holly | 3 | 0.2 | 65.0 | 0.0% |
| Loblolly Pine | 636 | 208.6 | 328.0 | 13.8% |
| Maple | 49 | 8.1 | 164.6 | 0.5% |
| Northern Red Oak | 106 | 37.4 | 353.0 | 2.5% |
| Poplar | 1,219 | 520.5 | 427.0 | 34.4% |
| Red Oak | 504 | 133.0 | 263.9 | 8.8% |
| Scarlet Oak | 27 | 11.3 | 418.8 | 0.7% |
| Sycamore | 71 | 21.0 | 296.0 | 1.4% |
| White Oak | 1,420 | 328.8 | 231.6 | 21.8% |
| Total | 5,474 | 1,511.2 | 276.1 | |

Red Oak - Veneer

Doyle (Butt Log Scale)

| DBH | Butt Log Length | | | | | | | | | | # Logs | Volume | % of Total |
|--------------|-----------------|-----|-----|-----|-----|-----|-----|-----|-----|--|----------|-----------|------------|
| | 8' | 10' | 12' | 14' | 16' | 18' | 20' | 22' | 24' | | | | |
| 20 | 1 | | | | | | | | | | 1 | 88 | 100.0% |
| Total | 1 | | | | | | | | | | 1 | 88 | |

White Oak - Veneer

Doyle (Butt Log Scale)

| DBH | Butt Log Length | | | | | | | | | | # Logs | Volume | % of Total |
|--------------|-----------------|----------|-----------|-----|----------|-----|-----|-----|-----|--|-----------|--------------|------------|
| | 8' | 10' | 12' | 14' | 16' | 18' | 20' | 22' | 24' | | | | |
| 18 | 1 | 1 | | | | | | | | | 2 | 110 | 2.1% |
| 20 | 2 | 4 | 6 | | 3 | | | | | | 15 | 1,634 | 31.2% |
| 22 | 1 | 2 | | | 1 | | | | | | 4 | 539 | 10.3% |
| 24 | 2 | | | | 1 | | | | | | 3 | 517 | 9.9% |
| 26 | | | 2 | | 1 | | | | | | 3 | 726 | 13.9% |
| 28 | | 2 | 1 | | | | | | | | 3 | 710 | 13.6% |
| 30 | | | 1 | | | | | | | | 1 | 298 | 5.7% |
| 38 | | | | | 1 | | | | | | 1 | 697 | 13.3% |
| Total | 6 | 9 | 10 | | 7 | | | | | | 32 | 5,231 | |

Veneer Tag List

| Tag | Species | DBH | Butt Log Length |
|-----|-----------|-----|-----------------|
| A1 | White Oak | 26 | 12' |
| A2 | White Oak | 30 | 12' |
| A3 | White Oak | 20 | 16' |
| A4 | White Oak | 26 | 16' |
| G1 | White Oak | 20 | 8' |
| G10 | White Oak | 38 | 16' |
| G2 | Red Oak | 20 | 8' |
| G3 | White Oak | 18 | 10' |
| G4 | White Oak | 26 | 12' |
| G5 | White Oak | 20 | 10' |
| G6 | White Oak | 28 | 10' |
| G7 | White Oak | 18 | 8' |
| G8 | White Oak | 20 | 10' |
| G9 | White Oak | 20 | 8' |
| M1 | White Oak | 20 | 12' |
| M10 | White Oak | 28 | 12' |
| M11 | White Oak | 20 | 12' |
| M12 | White Oak | 24 | 16' |
| M13 | White Oak | 20 | 16' |
| M14 | White Oak | 20 | 12' |
| M15 | White Oak | 20 | 16' |
| M16 | White Oak | 24 | 8' |
| M2 | White Oak | 22 | 16' |
| M3 | White Oak | 20 | 12' |
| M4 | White Oak | 20 | 10' |
| M5 | White Oak | 22 | 10' |
| M6 | White Oak | 20 | 10' |
| M7 | White Oak | 20 | 12' |
| MS1 | White Oak | 22 | 10' |

Kings Place LLC

Timber Marketing & Management, Inc.

Cruise Date: Tuesday, November 10, 2020
Owner's Name: Kings Place LLC
County/State: King William County, VA

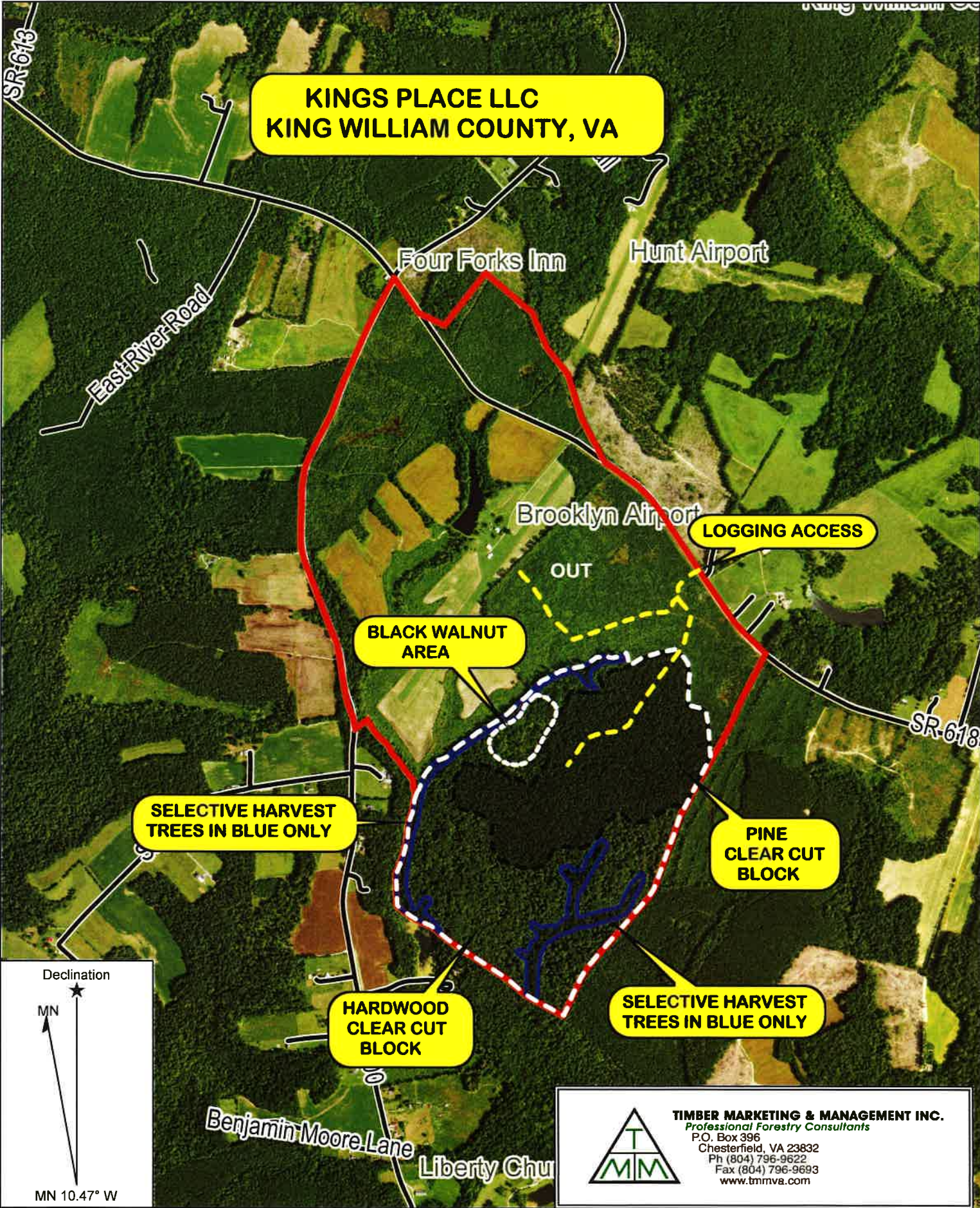
| | | | |
|-----|-----------|----|-----|
| MS2 | White Oak | 24 | 8' |
| MS3 | White Oak | 22 | 8' |
| MS4 | White Oak | 28 | 10' |
| S5 | White Oak | 20 | 12' |

Veneer Volume by DBH

| <u>DBH</u> | <u># Trees</u> | <u>Volume</u> | <u>Avg BF/Log</u> | <u>% of Total</u> |
|------------|----------------|---------------|-------------------|-------------------|
| 18 | 2 | 110 | 55.0 | 2.1% |
| 20 | 16 | 1,722 | 107.6 | 32.4% |
| 22 | 4 | 539 | 134.8 | 10.1% |
| 24 | 3 | 517 | 172.3 | 9.7% |
| 26 | 3 | 726 | 242.0 | 13.6% |
| 28 | 3 | 710 | 236.7 | 13.3% |
| 30 | 1 | 298 | 298.0 | 5.6% |
| 38 | 1 | 697 | 697.0 | 13.1% |
| Total | 33 | 5,319 | 161.2 | |

Veneer Volume by Species

| <u>Species</u> | <u># Trees</u> | <u>Volume</u> | <u>Avg BF/Log</u> | <u>% of Total</u> |
|----------------|----------------|---------------|-------------------|-------------------|
| Red Oak | 1 | 88 | 88.0 | 1.7% |
| White Oak | 32 | 5,231 | 163.5 | 98.3% |
| Total | 33 | 5,319 | 161.2 | |



**KINGS PLACE LLC
KING WILLIAM COUNTY, VA**

Four Forks Inn

Hunt Airport

East River Road

Brooklyn Airport

LOGGING ACCESS

OUT

**BLACK WALNUT
AREA**

**SELECTIVE HARVEST
TREES IN BLUE ONLY**

**PINE
CLEAR CUT
BLOCK**

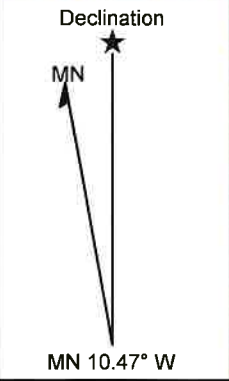
**HARDWOOD
CLEAR CUT
BLOCK**

**SELECTIVE HARVEST
TREES IN BLUE ONLY**

Benjamin Moore Lane

Liberty Church

SR-618

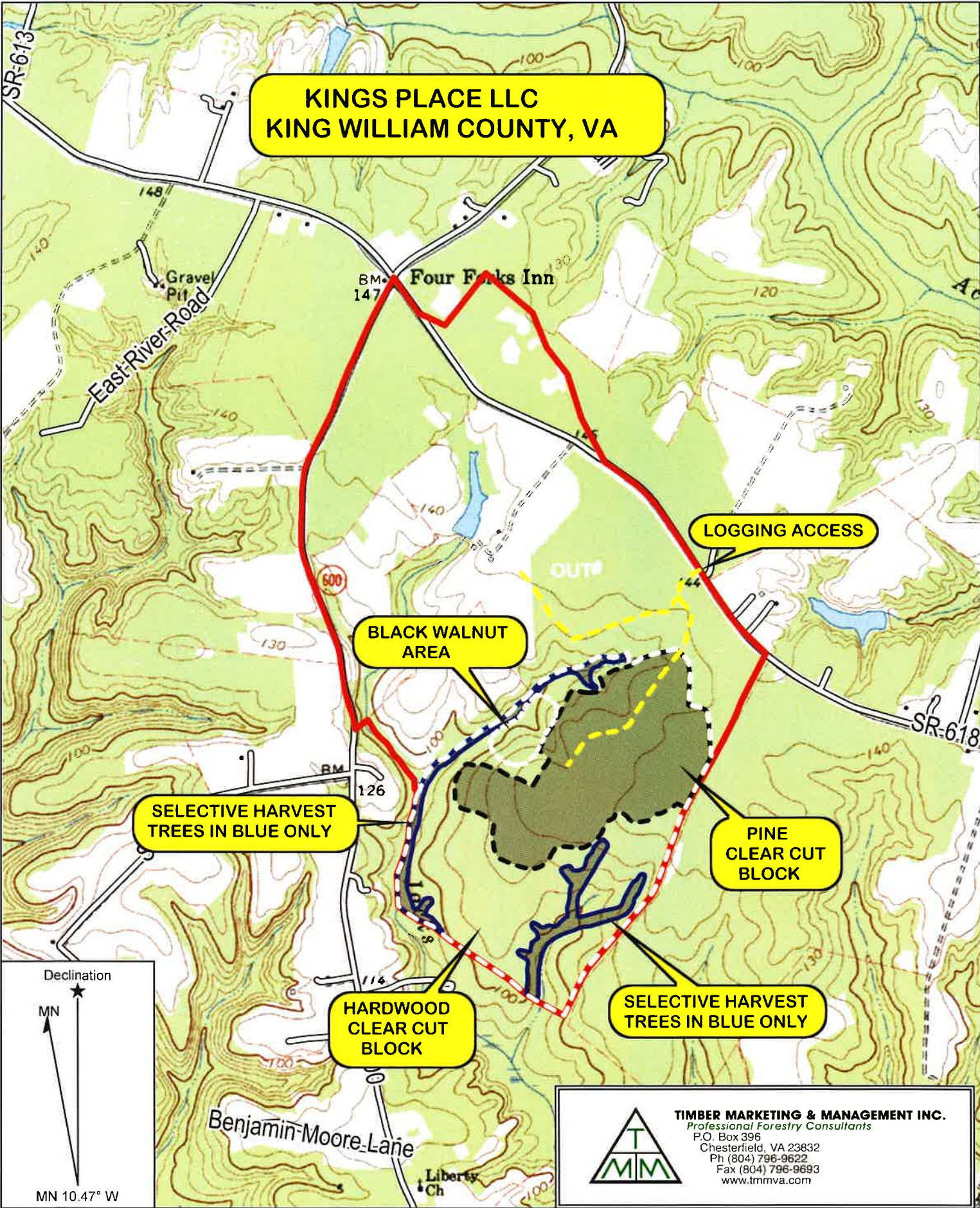


TIMBER MARKETING & MANAGEMENT INC.
Professional Forestry Consultants
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Ph (804) 796-9622
Fax (804) 796-9693
www.tmmva.com

Name: King's Place LLC
Date: 12/09/20
Scale: 1 inch = 1,400 ft.

Location: King William County, VA

**KINGS PLACE LLC
KING WILLIAM COUNTY, VA**



**SELECTIVE HARVEST
TREES IN BLUE ONLY**

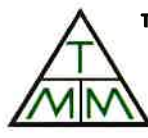
**BLACK WALNUT
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